

# TYREWISE LAUNCH: 1 MARCH 2024

*\*Please note: the information within this document is Momentum Tyres best interpretation to date, and is subject to updates, changes and corrections.*

The **Tyrewise - the nationwide Tyre Stewardship scheme** - will come into effect in New Zealand from 1 March 2024. This is a regulated product stewardship programme - the first of its kind in Aotearoa - designed through a collaborative effort, involving key industry players in the Tyre & Automotive Industry and the Ministry of the Environment.

This scheme means tyre importers will pay a fee on regulated tyres, whether loose or attached to a vehicle. This fee will be passed on through the supply chain to consumers. It will eventually replace the disposal charges we all face when disposing of old tyres.

## WHAT TYREWISE MEANS FOR YOU

### **From 1 March 2024**

#### Buying New Tyres

- All tyres (loose or on a vehicle) imported into New Zealand will incur a tyre stewardship fee.
- This tyre stewardship fee will be invoiced as a separate line item on all sales invoices, from tyre importer through to the end consumer.

#### End-of-life Tyres.

- Under Tyrewise, until 1 September, it remains Momentum Tyres responsibility to arrange and finance the disposal of end-of-life tyres.
- To ensure end of life tyres are responsibly handled and disposed of, we will continue to use and pay our current end-of-life tyre collectors.
- To cover our end-of-life tyre disposal costs until 1 September, we will continue to invoice our customers a tyre disposal fee on sales invoices.
- Therefore, on Momentum Tyres invoices, until 1 September, both a tyre stewardship fee and disposal fee (where applicable) will apply.

### **From 1 September 2024**

#### Buying New Tyres

- A tyre stewardship fee will continue to be charged for all new tyres.

## End-of-life Tyres.

- You won't pay to dispose of your old tyres.

### **How much is the fee?**

The fee for a heavy truck tyre is based on a 19.49" rim or larger at \$27.94 excluding GST. Heavy Trailer tyres fee still to be advised. Fees vary based on the type and size of the tyres. These are specified in the regulations.

Because Momentum Tyres has several tyre suppliers, upon receiving final clarity from all suppliers on the stewardship fee per tyre type, we will communicate these through to you.

### **What tyres are included?**

All air-filled and solid tyres for use on motorised vehicles, including cars, trucks, buses, motorcycles, aircraft and off-road vehicles.

### **More questions?**

If you have further questions that relate to Tyrewise and its effect on you, please be encouraged to liaise with your Sales Representative and we will work with you to answer any queries you may have.

To learn more about the scheme and what it entails, please visit: [www.tyrewise.co.nz](http://www.tyrewise.co.nz) and [www.environment.govt.nz/tyre-stewardship](http://www.environment.govt.nz/tyre-stewardship)